



# Q3 2017 PHELPS COUNTY ECONOMIC INDICATORS REPORT

Compiled by Phelps County Development Corporation  
For Period Ending September 30, 2017

| <u>6-Year Comparison</u>                  | <u>2010</u>     | <u>2016</u>     | <u>Variance</u> |
|-------------------------------------------|-----------------|-----------------|-----------------|
| Phelps County Population (estimate)       | 9,188           | 9,266           | 0.8%            |
| <u>5-Year Comparison</u>                  | <u>2011</u>     | <u>2016</u>     | <u>Variance</u> |
| Phelps County Combined Property Valuation | \$1,029,847,777 | \$2,129,047,963 | 106.7%          |

| <u>Year-to-Year Comparisons</u>      | <u>JAN - SEPT 2016</u> |             | <u>JAN - SEPT 2017</u> |              |        |
|--------------------------------------|------------------------|-------------|------------------------|--------------|--------|
| Building Permits (select categories) |                        |             |                        |              |        |
| Single Family                        | 6                      | \$1,255,006 | 3                      | \$909,500    |        |
| Multi-Family (permits / units)       | 0                      | \$0         | 3                      | \$2,297,987  |        |
| Commercial / Industrial              | 8                      | \$1,069,302 | 1                      | \$48,000     |        |
| Com/Ind Additions & Remodel          | 3                      | \$1,050,403 | 7                      | \$7,480,326  |        |
| Permit Total \$ Value                |                        | \$3,374,711 |                        | \$10,735,813 | 218.1% |

| <u>Year-to-Year Comparisons</u>         | <u>SEPT 2016</u> | <u>SEPT 2017</u> |        |
|-----------------------------------------|------------------|------------------|--------|
| Labor Force - Phelps County (Avg)       | 4,892            | 4,748            | -2.9%  |
| Employed - Phelps County (Avg)          | 4,766            | 4,648            | -2.5%  |
| Unemployed - Phelps County (Avg)        | 126              | 100              | -20.6% |
| Unemployment Rate - Phelps County (Avg) | 2.6%             | 2.1%             | -19.2% |

|                                     | <u>JAN - AUG 2016</u> | <u>AUG 2016</u> | <u>JAN - AUG 2017</u> | <u>AUG 2017</u> |       |
|-------------------------------------|-----------------------|-----------------|-----------------------|-----------------|-------|
| Taxable Retail Sales                |                       |                 |                       |                 |       |
| Phelps County                       | \$50,911,322          | \$6,705,784     | \$47,210,555          | \$6,104,930     | -7.3% |
| Holdrege                            | \$47,061,198          | \$6,286,182     | \$43,755,677          | \$5,731,556     | -7.0% |
| Nebraska                            | \$19,002,585,753      | \$2,530,822,906 | \$19,265,957,670      | \$2,603,853,052 | 1.4%  |
| Non-resident                        | \$3,707,307,032       | \$462,775,288   | \$3,830,997,763       | \$461,326,717   | 3.3%  |
| Motor Vehicle Sales - Phelps County | \$15,984,597          | \$2,200,749     | \$16,987,746          | \$2,214,243     | 6.3%  |

|                                          | <u>JAN - SEPT 2016</u> | <u>JAN - SEPT 2017</u> |       |
|------------------------------------------|------------------------|------------------------|-------|
| Real Estate Transactions - Phelps County |                        |                        |       |
| Total Home Sales (#)                     | 128                    | 125                    | -2.3% |
| Average Adjusted Sale Price              | \$113,982              | \$117,139              | 2.8%  |

| <b>QUICK FACTS</b>                                               | <b>HOLDREGE NEBRASKA</b> |           |
|------------------------------------------------------------------|--------------------------|-----------|
| Population estimates, July 1, 2016                               | 5,555                    | 1,907,116 |
| Population estimates, April 1, 2010                              | 5,495                    | 1,826,341 |
| Population, percent change - April 1, 2010 to July 1, 2016       | 1.1%                     | 4.4%      |
| Median value of owner-occupied housing units, 2011-2015          | \$104,100                | \$133,200 |
| High school graduate or higher, % of persons age 25+, 2011-2015  | 93.0%                    | 90.7%     |
| Bachelor's degree or higher, % of persons age 25+, 2011-2015     | 24.1%                    | 29.3%     |
| Total retail sales per capita, 2012                              | \$19,600                 | \$16,422  |
| Median household income (in 2015 dollars), 2011-2015             | \$43,910                 | \$52,997  |
| Per capita income in past 12 months (in 2015 dollars), 2011-2015 | \$24,258                 | \$27,882  |