



Q4 2019 PHELPS COUNTY ECONOMIC INDICATORS REPORT

COMPILED BY PHELPS COUNTY DEVELOPMENT CORPORATION

For Period Ending December 31, 2019

Population Comparison	2010	2018	Variance
Phelps County Population (estimate)	9,188	8,996	-2.1%
Holdrege Population (estimate)	5,495	5,405	-1.6%

Year-to-Year Comparisons	JAN-DEC 2018			JAN-DEC 2019			
Building Permits (select categories)							
Single Family	0		\$0	2		\$304,500	
Multi-Family (permits / units)	1	2	\$450,000	11	24	\$2,900,000	155.2%
Commercial / Industrial		9	\$1,778,900		7	\$6,081,727	292.5%
Com/Ind Additions & Remodel		4	\$2,112,000		6	\$23,018,468	917.5%
Permit Total \$ Value			\$4,340,900			\$32,304,695	644.2%
Holdrege Taxable Valuation			\$287,051,892			\$310,532,776	8.2%
Phelps County Taxable Valuation			\$2,263,013,840			\$2,286,165,402	1.0%

Year-to-Year Comparisons	DEC 2018		DEC 2019		
Labor Force - Phelps County (Avg)		4,883		5,012	2.6%
Employed - Phelps County (Avg)		4,776		4,890	2.4%
Unemployed - Phelps County (Avg)		107		122	14.0%
Unemployment Rate - Phelps County (Avg)		2.2%		2.4%	9.1%
Advertised Phelps County Job Openings - NE Works		-		365	

Taxable Retail Sales	JAN-OCT 2018		OCT 2018	JAN-OCT 2019		OCT 2019	
Phelps County		\$59,823,725	\$5,876,743		\$61,062,556	\$6,548,960	2.1%
Holdrege		\$54,854,437	\$5,384,119		\$56,566,776	\$6,040,689	3.1%
Nebraska		\$25,339,861,404	\$2,549,977,089		\$26,715,555,055	\$2,780,109,137	5.4%
Non-resident		\$5,072,089,785	\$518,682,616		\$5,974,101,981	\$650,547,363	17.8%
Motor Vehicle Sales - Phelps County		\$22,498,929	\$2,185,686		\$24,134,339	\$2,125,367	7.3%

Real Estate Transactions - Phelps County	JAN-DEC 2018		JAN-DEC 2019		
Total Home Sales (#)		162		148	-8.6%
Average Adjusted Sale Price		\$112,591		\$115,879	2.9%

QUICK FACTS	Holdrege	Nebraska
Population estimates, July 1, 2018	5,405	1,929,268
Population estimates, April 1, 2010	5,495	1,826,341
Population, percent change - April 1, 2010 to July 1, 2018	-1.6%	5.6%
Median value of owner-occupied housing units, 2014-2018	\$117,500	\$147,800
High school graduate or higher, % of persons age 25+, 2014-2018	94.5%	91.1%
Bachelor's degree or higher, % of persons age 25+, 2014-2018	26.3%	31.3%
Total retail sales per capita, 2012	\$19,600	\$16,422
Median household income (in 2018 dollars), 2014-2018	\$51,615	\$59,116
Per capita income in past 12 months (in 2018 dollars), 2014-2018	\$27,359	\$31,101
Total market (1 hour drive time) population	33,570	
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	