

MARKET IMPACT SUMMARY

Investments by projects Phelps County Development Corporation (PCDC) actively supported, recruited, or provided assistance to totaled \$80.3 million from 2017-2020 in Phelps County.

PCDC has supported the creation of between 87-117 new, direct jobs in Phelps County.

Of the investments that PCDC's influence has helped bring to Phelps County, more than \$48 million has been in the manufacturing industry.

PCDC has also actively supported development of new residential housing and quality of life services for its workers. PCDC has directly supported \$9.0 million in housing developments and provided site identification and other various services to health care providers who have invested \$12.25 million that improves the region's quality of life.

PCDC has also helped to bring more than 150 new residents to Holdrege, many of whom already worked in Phelps County but were residing elsewhere.

Investment in Phelps County, Nebraska

Associated with Projects Supported by
Phelps County Development Corporation 2017-2020

Investor	Total Investment	New Jobs
Southern Power District	\$ 2,500,000.00	
Cobblestone	\$ 4,250,000.00	22
Crew Subdivision	\$ 5,000,000.00	
Crew Subdivision Infrastructure	\$ 815,000.00	
Iron Horse Flats (18 living units)	\$ 1,300,000.00	
Washington Square Apartments	\$ 2,500,000.00	
SCEDD/PCDC Housing Partnership	\$ 200,000.00	
VA Clinic	\$ 2,250,000.00	
Briggs & Stratton/Allmand	\$ 8,000,000.00	30-60
Phelps Memorial Health Center	\$ 10,000,000.00	
BD	\$ 40,000,000.00	35
New Ballfields*	\$ 3,500,000.00	
	\$ 80,315,000.00	87-117

*PCDC's Funding Support totals \$750,000 over 10 years

Values in the above table were derived by Brian Williams, Economist, Nebraska Public Power District, using data provided by Phelps County Development Corporation.



PCDC has helped to support \$9.0 million in housing developments.

Economic Impact of Construction in Phelps County, Nebraska, 2017-2020

Impact	Worker	Labor Income	Value Added	Output
	Year*			
Direct	893.78	\$27,764,802.86	\$23,142,174.21	\$80,315,000.00
Indirect	72.91	\$3,497,489.06	\$6,304,817.76	\$13,226,351.15
Induced	68.07	\$2,391,333.40	\$4,785,445.13	\$9,294,467.011
Total	1,034.77	\$33,653,625.32	\$34,232,437.10	\$102,835,818.16

Source: Computed from the data presented in Table One and from the IMPLAN input-output model constructed for the Phelps County Study Area economy.

*Worker Year is equivalent to one worker working full time for one year (2080 hours).

Note: Output is defined as the value of industry production. For service sectors, this would be equal to sales while retail and wholesale trade output is equal to the gross margin

The \$80.3 million in investment in Phelps County is estimated to have a total impact of \$102.8 million on Phelps County's economy, with much of the impact being within the construction industry.

The new investment in the community supported a total of **1,034.8 FTE's**, with labor income topping **\$33.7 million** during the construction phases of these projects. Most of these jobs are in construction and those industries supporting the construction industry. *These impacts only occur during the construction phase of the projects.*

