



NEW HOUSING COMPLETION BONUS: \$5,000 per unit

**\$325,000 max purchase price – SFH
\$205,000 max per unit cost – multi family**

- Applies to new single-family attached or detached homes, including townhomes, duplexes or apartments built for sale or rent at any location in Phelps County. (applicants for Contractors Purchase Guarantee Program in Crew Subdivision not eligible)
- Developers must apply for and be approved by PCDC before construction begins on the project. Applications made after work commences may not receive benefits.
- The project must be substantially complete and ready for occupancy before a request for payment is made.
- For reimbursement on all sales transactions, the Developer must provide seller’s closing statement or signed purchase agreement to prove that project is selling for market rate of \$325,000 or less for SFH, or no more than \$205,000 for MFH.
- Builders must provide construction schedule with milestone dates and notify PCDC minimum of 30-days prior to completion.
- PCDC may inspect the property during construction.
- By signing the application, Applicant gives PCDC permission to use before and after pictures of the improvements for any marketing purposes.
- Projects requesting more than \$5,000 per unit in combined grant assistance per unit require board approval.

APPLICATION:

APPLICANT’S NAME: _____ DATE OF APPLICATION: _____

IF APPLICABLE, DOING BUSINESS AS: _____

APPLICANT’S MAILING ADDRESS: _____

APPLICANT’S PHONE NUMBER: _____ EMAIL: _____

PROPERTY ADDRESS: _____

PROPERTY LEGAL DESCRIPTION: (or attach) _____

PROPERTY TITLE OWNER: _____

CUSTOM BUILD OR SPEC HOME: _____ TYPE STRUCTURE: (S.F./Duplex/Lot/Other) _____

CURRENT PROPERTY VALUE: _____ ESTIMATED VALUE AT COMPLETION: _____

START DATE OF PROJECT: _____ ESTIMATED COMPLETION DATE: _____

PLEASE ATTACH:

- BEFORE PHOTOS OF THE PROPERTY
- SUMMARY/PLANS/ILLUSTRATIONS FOR IMPROVEMENTS INCLUDING ESTIMATED COST OF PROJECT

SIGNATURE OF APPLICANT

DATE

SIGNATURE OF APPLICANT

DATE

APPROVED / DENIED

PCDC REPRESENTATIVE

DATE