



Board of Directors Regular Meeting Minutes

August 8, 2016 **4:00 pm** **AgWest Conference Room**

Attendance

| Board of Directors | | | | | | | |
|--------------------|----------------|---|------------------|---|----------------|---|----------------|
| X | Tim Anderson | X | Fred Diedrichsen | | Grant Hinze | | Tim Rehm |
| | Karen Benjamin | X | Michele High | X | Reed McClymont | X | Doug Stevenson |
| X | Bob Dahlgren | X | Phil Hinrichs | X | Tom Nutt | X | Jim Wisner |

| Ex-Officio Board Members | |
|--------------------------|---------------|
| Matthew Gregg | Janice Ludeke |
| Denise Laird | Bob Rager |

| PCDC Staff | | | | | |
|------------|-------------|---|--------------|---|---------------|
| X | Ron Tillery | X | Alli Donohue | X | Stacy Pafford |

| Investors, Guests |
|---|
| Paige Dexter, Summer Intern Dave Madigan, Convergent Nonprofit Solutions |

Meeting Called to Order by Fred Diedrichsen at 4:01 pm

Consent Agenda

Approve Minutes of July 2016 meetings
 Approve July 2016 Financial Statements
Motion: Bob Dahlgren Second: Doug Stevenson Approved: All

Action Item: Accept Watchdog Report

The Watchdog Report was provided to the Board in advance of the meeting. This report will be presented to the Citizen’s Advisory Review Committee on Wednesday, August 10 at 8:00am.

- A motion was made to accept the Watchdog Report as presented.

Motion: Michele High Second: Tom Nutt Approved: All

Action Item: Accept Karen Benjamin’s Resignation from the Board of Directors

Karen Benjamin submitted a letter of resignation from the Board of Directors. The letter was provided to the Board in advance of the meeting.

- A motion was made to accept Karen Benjamin’s resignation from the Board of Directors.

Motion: Tom Nutt Second: Tim Anderson Approved: All

Action Item: Appoint Michele High as Treasurer

Fred Diedrichsen suggested that Michele High be appointed Treasurer of the Board in order to fill the vacancy left by Karen’s resignation.

- A motion was made to appoint Michele High as Treasurer of the Board.

Motion: Phil Hinrichs Second: Reed McClymont Approved: All

Executive Director’s Exchange

Paige Dexter gave an update on the projects she has been working on over the summer. In all, she has interviewed 58 businesses. Of those, eleven upcoming & current transitions were identified, and seven businesses are in the queue to host an intern in 2017. Additionally, Paige visited with fourteen young professionals, gathering positive feedback and constructive criticism that will be used to develop a marketing plan for future workforce recruitment efforts.

Seven representatives from Phelps County toured the Career Pathways institute last week. The goal is to learn how to duplicate at least part of that program here in Phelps County. Some of the programs offered include auto & diesel tech, construction, auto cad, and technology. Many of these are careers that have already been identified as being in high demand in Phelps County.

BioNebraska will do a feature article on Holdrege in their September newsletter.

Ron provided information to the Nebraska Dairy Association and AFAN regarding dairy processing operations.

Ron will be attending the Community Venture Network event in Minneapolis later this week. The goal of this event is to bring together companies that are looking to expand and/or relocate with communities that are looking to recruit businesses. There are ten companies scheduled to make presentations, and of these five are of particular interest.

NBC will be doing a spotlight on Holdrege in their Pride in the Plains advertising series.

Discussion Item: Irrigation Research Update

Dave Lankford presented an update on the Irrigation Research that is being conducted in Phelps County. He explained the process and phases of the research and provided an opportunity for questions.

President's Exchange

In light of Karen's resignation, the Board Development Committee had begun discussion of filling her position. Fred Diedrichsen explained that the Bylaws state that the Board shall be composed of "not more than twelve directors". As such, there is a possibility that the size of the Board may be reduced during the next election cycle.

Discussion Item: Board Development Committee Update

Phil Hinrichs reported that the committee's top candidate was no longer interested in serving on the Board. He mentioned other names that are being considering and encouraged Board members to inform a member of the Board Development Committee if they know of others that would be good candidates to serve as future Board members.

Discussion Item: Investor Follow-up Committee Update

Two lists were provided in the meeting packet:

- investors who have recently submitted investment installments
- investors who have not made their investment installments in a timely manner

The Board was encouraged to reach out to those who were on the lists and thank them for their continued support.

Discussion Item: Industry Recruitment Committee Update

Doug Stevenson explained that the Industry Recruitment Committee has been working on revising the covenants that are associated with the Iron Horse Business & Industry Park. The goal is to make them a bit more clear and concise, which will be better for working with prospects. Ron spoke with Jeff Cox to enlist his help in the process. Since Jeff also represents Christian Homes, he will check with them to ensure there is no conflict of interest before proceeding.

Discussion Item: Campaign Update

Dave Madigan gave an update on the progress of Prosperity Project II. Since beginning solicitations on July 29, a total of \$176,000 in signed pledges has been received. There are currently several more asks on the table, and he expects another \$200,000 in signed pledges by the end of the week.

The Campaign Brochure and the proposed Campaign Leadership Grid were passed around.

The public kick-off event will be held the last week of September or the first week of October.

Board Members Exchange:

Fred explained that this is a new item that will be on every agenda. This will provide an opportunity for Board members to share news about their businesses or information that could help in PCDC's economic development efforts.

Adjournment at 5:16 pm