

President's Exchange

Fred explained that the Funding Campaign will tentatively start on June 6. When the campaign manager arrives in town, a Campaign Commencement Briefing meeting will be held with the Board. Stacy will send a Doodle poll closer to that time to be able to assess everyone's availability for the meeting.

Executive Director's Exchange

Monica gave a brief overview of staff time allocations for the month of April.

Monica discussed the outcomes of the CVN events she has attended to date. Nine out of the 25 prospects that attended the events could be good fit for the Iron Horse Business & Industry Park and Phelps County in general. The information that was gathered will be passed along to Ron so that he can further investigate the viability of the prospects.

Discussion Item: Research Farm update

There is nothing new to report. Five sensors will be in use this year, and will be installed in the next 10 days. If there are good results, Reed expects that crop scouts will get the word out to encourage more widespread use in future seasons.

Discussion Item: Investor follow-up committee update

Two lists were provided in the meeting packet:

- investors who have recently submitted investment installments
- investors who have not made their investment installments in a timely manner

The Board was encouraged to reach out to those who were on the lists and thank them for their continued support.

Action Item: Write Off Sidles Carquest Pledge

Having not received any feedback from Mark Andrijeski in regards to the Sidles Carquest pledge over the last 9 months, the Board voted to write off the remaining balance of the pledge.

A motion was made to write off the balance of the Sidles Carquest pledge, in the amount of \$600.

Motion: Michele High Second: Tim Rehm Approved: All

Discussion Item: Request to Assemble an Incentives Task Force

At the April committee meeting, the Industry Recruitment Committee identified the development of an incentives policy as one of the top 3 priorities for moving ahead. The goal would be to establish a framework of the incentives to be offered to prospects and the return on investment that should be expected for the incentives to be worthwhile.

Doug explained that it was necessary to involve other individuals outside of the Industry Recruitment Committee. The Board discussed potential incentives and potential task force members. Board consensus was to get Ron's input and glean from his experience in this area before moving forward.

Adjournment at 4:47 pm