GOHOME2.1

DOWN PAYMENT ASSISTANCE for EXISTING HOMES

$5,000   **$2 for $1 Match**

- PCDC will match an employer's contribution $2 for every $1, up to $5,000. The program is available to any Phelps County employer that chooses to assist a current employee OR new employee (as a NEW Resident to Phelps County) for a down payment to buy an EXISTING home in Phelps County. Together, the employee may earn $7,500 toward a down payment of a house/home. Employer may grant or loan more than $2,500; PCDC's contribution is capped at $5,000.
- Homes to be purchased must be within Phelps County.
- Applications are originated by employers and must be provided to PCDC for review and approval at least 3-weeks prior to the escrow closing of the employee's home/property unless a time-limit waiver has been requested and approved by PCDC staff.
- Employers establish their own criteria to inform and select employees that are eligible for the assistance.
- PCDC's funds will be made payable to the EMPLOYER post escrow closing and closing documents (i.e. buyer's closing statement, copy of the check or check stub used for the closing) have been provided to PCDC.
- Funds may be used as a down payment or for closing costs for the purchase of single-family houses, duplex, townhomes, or condos.
- A special category program has been established for mobile homes or other similar dwellings.

APPLICATION:

DATE OF APPLICATION: _____   EMPLOYER: _____

REPRESENTATIVE & TITLE: _____   SIGNATURE: _____

EMAIL: _____   PHONE NUMBER: _____

AMOUNT REQUESTED: _____   EMPLOYER'S MATCH AMOUNT: _____

EMPLOYEE'S NAME: _____

EMPLOYEE'S POSITION: _____   DATE OF EMPLOYMENT: _____

EMPLOYEE'S PHONE NUMBER: _____   EMAIIL: _____

EMPLOYEE'S CURRENT ADDRESS: _____

HOW LONG HAS EMPLOYEE BEEN AT CURRENT ADDRESS: _____

IF LESS THAN 12 MONTHS, PREVIOUS ADDRESS: _____

EMPLOYEE'S NEW ADDRESS (house to be purchased): _____

ANTICIPATED CLOSING DATE ON HOME: _____   EMPLOYEE'S FAMILY SIZE: _____ Adults _____ Children

Approved / Denied

_____   _____
PCDC REPRESENTATIVE   DATE

PCDC' COMMENTS AND FOLLOW UP INFO: _____

_____