

Q2 2024 Economic Vitality Report

HOLDREGGE & PHELPS COUNTY

Published August 31, 2024

POPULATION		2020	2023	Variance
Phelps County Population	estimates	8,971	9,057	1.0%
Holdrege Population	estimates	5,515	5,542	0.5%

BUILDING PERMITS		JAN-AUG 2023		JAN-AUG 2024		
Single Family		7	\$2,325,000	7	\$1,550,000	-33.3%
Multi-Family (permits / units)	0	0	\$0	0	\$0	0.0%
Commercial / Industrial		6	\$1,945,005	5	\$4,785,000	146.0%
Com/Ind Additions & Remodel		0	\$0	2	\$445,000	100.0%
Permit Total \$ Value			\$4,270,005		\$6,780,000	58.8%

PROPERTY VALUATION		2022	2023	
Holdrege		\$348,234,457	\$411,991,405	18.3%
Phelps County		\$2,331,064,332	\$2,465,745,924	5.8%

WORKFORCE		JULY 2023	JULY 2024	
Labor Force - Phelps County		5,151	4,941	-4.1%
Employed - Phelps County		5,047	4,835	-4.2%
Unemployed - Phelps County		104	106	1.9%
Unemployment Rate - Phelps County		2.0%	2.1%	5.0%

TAXABLE RETAIL SALES	JAN-JUNE 2023	JUNE 2023	JAN-JUNE 2024	JUNE 2024	
Phelps County	\$42,807,966	\$8,230,550	\$44,166,567	\$8,825,050	7.2%
Holdrege	\$39,741,570	\$7,566,033	\$40,994,460	\$8,146,811	7.7%
Nebraska	\$21,301,350,825	\$3,917,734,644	\$21,028,177,410	\$3,800,914,646	-3.0%
Non-resident	\$5,811,406,268	\$1,045,955,409	\$5,788,899,747	\$989,358,206	-5.4%
Motor Vehicle Sales - Phelps County	\$25,615,328	\$3,928,777	\$22,322,069	\$3,454,038	-12.1%

HOSPITALITY SALES	JAN-JUNE 2023	JAN-JUNE 2024	
County Lodging Tax	\$38,657	\$32,841	-15.0%
City Occupation Tax (NEW: Sep 2020)	\$40,323	\$46,455	15.2%

QUICK FACTS	Holdrege	Nebraska
Total market population (1 hour drive time)	33,570	
Population Estimates, July 1, 2023	5,542	1,978,379
Population, Census, April 1, 2020	5,515	1,961,504
Population, percent change - April 1, 2020 to July 1, 2023	0.500%	0.8%
Labor Force Participation Rate	64.30%	68.40%
Median value of owner-occupied housing units, 2018-2022	\$154,900	\$205,600
High school graduate or higher, % of persons age 25+, 2018-2022	90.6%	91.9%
Bachelor's degree or higher, % of persons age 25+, 2018-2022	26.8%	33.5%
Total retail sales per capita, 2017	\$24,209	\$16,283
Per capita income	\$39,394	\$38,585
Median Household Income	\$58,375	\$71,722
Phelps County Households	3,805	
Average Age, Primary Retail Trade Area	42.8	
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	



#PhelpsHelps