

Q1 2025 Economic Vitality Report

HOLDREGE & PHELPS COUNTY

Published March 31, 2025

POPULATION		2020	2023	Variance
Phelps County Population	estimates	8,971	9,057	1.0%
Holdrege Population	estimates	5,515	5,542	0.5%
BUILDING PERMITS		JAN-MAR 2024	JAN-MAR 2025	
Single Family	0	\$0	0	\$0 0.0%
Multi-Family (permits / units)	0	0	0	\$0 100.0%
Commercial / Industrial	1	\$525,000	1	\$400,000 -23.8%
Com/Ind Additions & Remodel	1	\$300,000	0	\$0 -100.0%
Permit Total \$ Value		\$825,000		\$400,000 -51.5%
PROPERTY VALUATION		2022	2023	
Holdrege		\$348,234,457	\$411,991,405	18.3%
Phelps County		\$2,331,064,332	\$2,465,745,924	5.8%
WORKFORCE		MAR 2024	MAR 2025	
Labor Force - Phelps County		4,758	4,958	4.2%
Employed - Phelps County		4,659	4,853	4.2%
Unemployed - Phelps County		99	105	6.1%
Unemployment Rate - Phelps County		2.1%	2.1%	0.0%
TAXABLE RETAIL SALES		JAN-FEB 2024	FEB 2024	JAN-FEB 2025
Phelps County		\$12,808,328	\$6,456,419	\$12,351,118
Holdrege		\$11,944,655	\$6,019,143	\$11,503,048
Nebraska		\$6,353,726,048	\$3,208,536,150	\$6,362,452,377
Non-resident		\$1,808,919,294	\$884,031,286	\$1,832,435,904
Motor Vehicle Sales - Phelps County		\$8,099,555	\$3,344,277	\$6,550,308
HOSPITALITY SALES		JAN-FEB 2024	JAN-FEB 2025	
County Lodging Tax		\$8,504		\$5,807 -31.7%
City Occupation Tax (NEW: Sep 2020)		\$14,761		\$6,384 -56.8%
QUICK FACTS		Holdrege	Nebraska	
Total market population (1 hour drive time)		33,570		
Population Estimates, July 1, 2023		5,542	1,978,379	
Population, Census, April 1, 2020		5,515	1,961,504	
Population, percent change - April 1, 2020 to July 1, 2023		0.500%	0.8%	
Labor Force Participation Rate		64.30%	68.40%	
Median value of owner-occupied housing units, 2018-2022		\$154,900	\$205,600	
High school graduate or higher, % of persons age 25+, 2018-2022		90.6%	91.9%	
Bachelor's degree or higher, % of persons age 25+, 2018-2022		26.8%	33.5%	
Total retail sales per capita, 2017		\$24,209	\$16,283	
Per capita income		\$39,394	\$38,585	
Median Household Income		\$58,375	\$71,722	
Phelps County Households		3,805		
Average Age, Primary Retail Trade Area		42.8		
Total market (1 hour drive time) retail sales demand		\$583.6m		
Total online / electronic shopping / mail order shopping		\$86.4m		



#PhelpsHelps