

Q1 2024 Economic Vitality Report

HOLDREGE & PHELPS COUNTY

Published March 31, 2024

POPULATION		2021	2022	Variance
Phelps County Population	estimates	8,968	8,937	-0.3%
Holdrege Population	estimates	5,515	5,491	-0.4%

BUILDING PERMITS		JAN-MAR 2023		JAN-MAR 2024		
Single Family		7	\$2,325,000	0	\$0	-100.0%
Multi-Family (permits / units)	0	0	\$0	0	\$0	0.0%
Commercial / Industrial		0	\$0	0	\$0	0.0%
Com/Ind Additions & Remodel		0	\$0	0	\$0	0.0%
Permit Total \$ Value			\$2,325,000		\$0	-100.0%

PROPERTY VALUATION		2022	2023	
Holdrege		\$348,234,457	\$411,991,405	18.3%
Phelps County		\$2,331,064,332	\$2,465,745,924	5.8%

WORKFORCE		FEB 2023	FEB 2024	
Labor Force - Phelps County		5,092	5,047	-0.9%
Employed - Phelps County		5,007	4,930	-1.5%
Unemployed - Phelps County		85	117	37.6%
Unemployment Rate - Phelps County		1.7%	2.3%	35.3%

TAXABLE RETAIL SALES	JAN-DEC 2022	DEC 2022	JAN-DEC 2023	DEC 2023	
Phelps County	\$88,958,716	\$8,532,623	\$88,815,085	\$8,379,461	-1.8%
Holdrege	\$82,328,593	\$7,611,247	\$81,843,069	\$7,608,329	0.0%
Nebraska	\$43,119,929,710	\$4,240,496,426	\$43,748,680,529	\$4,145,681,803	-2.2%
Non-resident	\$12,288,549,703	\$1,328,878,447	\$12,086,765,408	\$1,271,047,805	-4.4%
Motor Vehicle Sales - Phelps County	\$40,742,321	\$4,194,396	\$45,554,457	\$3,574,811	-14.8%

HOSPITALITY SALES	JAN-DEC 2022	JAN-DEC 2023	
County Lodging Tax	\$63,925	\$75,852	18.7%
City Occupation Tax (NEW: Sep 2020)	\$75,905	\$83,128	9.5%

QUICK FACTS	Holdrege	Nebraska
Total market population (1 hour drive time)	33,570	
Population, Census, July 1, 2021	5,491	1,963,554
Population, Census, April 1, 2020	5,515	1,961,489
Population, percent change - April 1, 2020 to July 1, 2021	-0.400%	0.1%
Labor Force Participation Rate	65.60%	68.90%
Median value of owner-occupied housing units, 2017-2021	\$135,100	\$174,100
High school graduate or higher, % of persons age 25+, 2017-2021	90.1%	91.7%
Bachelor's degree or higher, % of persons age 25+, 2017-2021	28.6%	32.9
Total retail sales per capita, 2017	\$24,209	\$16,283
Per capita income (2023)	\$36,961	\$35,189
Average Household Income (2023)	\$85,988	
Phelps County Households	5,975	
Average Age, Primary Retail Trade Area	42.8	
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	



#PhelpsHelps