

Q1 2023 Economic Vitality Report

HOLDREGE & PHELPS COUNTY

PUBLISHED APRIL 15, 2023

POPULATION		2021	2022	Variance
Phelps County Population	estimates	8,968	8,937	-0.3%
Holdrege Population	estimates	5,515	5,491	-0.4%

BUILDING PERMITS		JAN-MAR 2022		JAN-MAR 2023		Variance
Single Family	1	\$10,000	7	\$2,325,000	3.0%	
Multi-Family (permits / units)	0	\$0	0	\$0	0.0%	
Commercial / Industrial	5	\$4,738,881	0	\$0	-100.0%	
Com/Ind Additions & Remodel	1	\$386,000	0	\$0	114.1%	
Permit Total \$ Value		\$5,134,881		\$2,325,000	-54.7%	

PROPERTY VALUATION		2020	2021	Variance
Holdrege		\$339,631,858	\$348,234,457	2.5%
Phelps County		\$2,288,627,460	\$2,272,528,150	-0.7%

WORKFORCE		MAR 2022	FEB 2023	Variance
Labor Force - Phelps County		5,059	5,092	0.7%
Employed - Phelps County		4,965	5,007	0.8%
Unemployed - Phelps County		94	85	-9.6%
Unemployment Rate - Phelps County		1.9%	1.7%	-10.5%

TAXABLE RETAIL SALES		JAN 2022	JAN 2023	Variance
Phelps County		\$6,201,004	\$6,145,658	-0.9%
Holdrege		\$5,867,314	\$5,682,122	-3.2%
Nebraska		\$3,074,203,250	\$3,278,877,613	6.7%
Non-resident		\$916,439,675	\$940,142,836	2.6%
Motor Vehicle Sales - Phelps County		\$3,605,699	\$4,319,471	19.8%

HOSPITALITY SALES		JAN 2022	JAN 2023	Variance
County Lodging Tax		\$2,237	\$10,929	388.6%
City Occupation Tax (NEW: Sep 2020)		\$5,153	\$7,857	52.5%

QUICK FACTS	Holdrege	Nebraska
Population, Census, July 1, 2021	5,491	1,963,554
Population, Census, April 1, 2020	5,515	1,961,489
Population, percent change - April 1, 2020 to July 1, 2021	-0.400%	0.1%
Total market (1 hour drive time) population	33,570	-
Median value of owner-occupied housing units, 2017-2021	\$135,100	\$174,100
High school graduate or higher, % of persons age 25+, 2017-2021	90.1%	91.7%
Bachelor's degree or higher, % of persons age 25+, 2017-2021	28.6%	32.9%
Total retail sales per capita, 2017	\$24,209	\$16,283
Median household income (in 2021 dollars), 2017-2021	\$55,313	\$66,644
Per capita income in past 12 months (in 2021 dollars), 2017-2021	\$30,817	\$35,189
Retail Sales Per Capita	\$24,209	\$16,283
Labor Force Participation Rate	65.60%	68.90%
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	

