



Q3 2022 PHELPS COUNTY ECONOMIC INDICATORS REPORT

COMPILED BY PHELPS COUNTY DEVELOPMENT CORPORATION

For Period Ending September 30, 2022

<u>Population Comparison</u>	<u>2019</u>	<u>2020</u>	<u>Variance</u>
Phelps County Population (estimate)	9,034	8,968	-0.7%
Holdrege Population (estimate)	5,408	5,515	2.0%

<u>Building Permits (select categories)</u>	<u>JAN-OCT 2021</u>		<u>JAN-OCT 2022</u>		
Single Family	6	\$1,510,000	2	\$410,000	3.0%
Multi-Family (permits / units)	0	\$0	1	\$600,000	0.0%
Commercial / Industrial	7	\$960,182	8	\$5,164,881	437.9%
Com/Ind Additions & Remodel	3	\$6,414,000	6	\$16,209,000	114.1%
Permit Total \$ Value		\$8,884,182		\$22,383,881	152.0%

<u>Year-to-Year Comparisons</u>	<u>2020</u>	<u>2021</u>	
Holdrege Taxable Valuation	\$339,631,858	\$348,234,457	2.5%
Phelps County Taxable Valuation	\$2,288,627,460	\$2,272,528,150	-0.7%

<u>Year-to-Year Comparisons</u>	<u>SEPT 2021</u>	<u>SEPT 2022</u>	
Labor Force - Phelps County (Avg)	4,909	4,935	0.5%
Employed - Phelps County (Avg)	4,836	4,850	0.3%
Unemployed - Phelps County (Avg) (Open Positions: 500+)	73	85	16.4%
Unemployment Rate - Phelps County (Avg)	1.5%	1.7%	13.3%

<u>Taxable Retail Sales</u>	<u>JAN-AUG 2021</u>	<u>AUG 2021</u>	<u>JAN-AUG 2022</u>	<u>AUG 2022</u>	
Phelps County	\$54,020,395	\$7,049,917	\$58,083,538	\$8,034,871	14.0%
Holdrege	\$49,764,712	\$6,563,092	\$54,290,183	\$7,536,704	14.8%
Nebraska	\$25,222,497,334	\$3,287,144,199	\$27,790,761,449	\$3,831,892,034	16.6%
Non-resident	\$6,738,109,391	\$788,195,127	\$7,658,196,019	\$1,082,073,399	37.3%
Motor Vehicle Sales - Phelps County	\$25,835,036	\$3,477,812	\$26,724,327	\$3,288,338	-5.4%

<u>Lodging & Occupation Sales</u>	<u>JAN-AUG 2021</u>	<u>JAN-AUG 2022</u>	
County Lodging Tax	\$38,415	\$44,376	15.5%
City Occupation Tax (NEW: Sep 2020)	\$41,153	\$52,928	28.6%

<u>Real Estate Transactions - Phelps County</u>	<u>JAN-SEPT 2020</u>	<u>JAN-SEPT 2021</u>	
Total Home Sales (#)	117	97	-17.1%
Average Adjusted Sale Price	\$131,823	\$137,862	4.6%

<u>QUICK FACTS</u>	<u>Holdrege</u>	<u>Nebraska</u>
Population, Census, April 1, 2020	5,515	1,961,504
Population, Census, April 1, 2010	5,495	1,826,341
Population, percent change - April 1, 2010 to July 1, 2018	0.004%	5.6%
Median value of owner-occupied housing units, 2015-2019	\$127,200	\$155,800
High school graduate or higher, % of persons age 25+, 2015-2019	93.8%	91.4%
Bachelor's degree or higher, % of persons age 25+, 2015-2019	22.9%	31.9%
Total retail sales per capita, 2012	\$19,600	\$16,422
Median household income (in 2019 dollars), 2015-2019	\$54,167	\$61,439
Per capita income in past 12 months (in 2019 dollars), 2015-2019	\$29,711	\$32,302
Total market (1 hour drive time) population	33,570	
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	