



Q2 2022 PHELPS COUNTY ECONOMIC INDICATORS REPORT

COMPILED BY PHELPS COUNTY DEVELOPMENT CORPORATION

For Period Ending June 30, 2022

<u>Population Comparison</u>		<u>2019</u>		<u>2020</u>	<u>Variance</u>
Phelps County Population (estimate)		9,034		8,968	-0.7%
Holdrege Population (estimate)		5,408		5,515	2.0%

<u>Building Permits (select categories)</u>		<u>JAN-JULY 2021</u>		<u>JAN-JULY 2022</u>			
Single Family		3	\$1,210,000	2	\$410,000	3.0%	
Multi-Family (permits / units)	0	0	\$0	1	2	\$600,000	0.0%
Commercial / Industrial		6	\$935,182	8	\$5,164,881	452.3%	
Com/Ind Additions & Remodel		2	\$5,600,000	5	\$16,141,000	114.1%	
Permit Total \$ Value			\$7,745,182		\$22,315,881	188.1%	

<u>Year-to-Year Comparisons</u>		<u>2020</u>		<u>2021</u>	
Holdrege Taxable Valuation		\$339,631,858		\$348,234,457	2.5%
Phelps County Taxable Valuation		\$2,288,627,460		\$2,272,528,150	-0.7%

<u>Year-to-Year Comparisons</u>		<u>JUNE 2021</u>		<u>JUNE 2022</u>	
Labor Force - Phelps County (Avg)		5,059		5,074	0.3%
Employed - Phelps County (Avg)		4,947		4,964	0.3%
Unemployed - Phelps County (Avg) (Open Positions: 500+)		112		110	-1.8%
Unemployment Rate - Phelps County (Avg)		2.2%		2.2%	0.0%

<u>Taxable Retail Sales</u>	<u>JAN-MAY 2021</u>	<u>MAY 2021</u>	<u>JAN-MAY 2022</u>	<u>MAY 2022</u>	
Phelps County	\$31,958,362	\$7,232,712	\$33,915,735	\$7,616,763	5.3%
Holdrege	\$29,347,315	\$6,789,704	\$31,845,718	\$7,086,175	4.4%
Nebraska	\$15,124,610,465	\$3,204,377,061	\$16,568,866,188	\$3,490,269,269	8.9%
Non-resident	\$4,228,541,354	\$819,699,087	\$4,624,482,472	\$897,473,639	9.5%
Motor Vehicle Sales - Phelps County	\$17,445,772	\$3,078,602	\$16,661,712	\$3,289,312	6.8%

<u>Lodging & Occupation Sales</u>		<u>JAN-MAY 2021</u>		<u>JAN-MAY 2022</u>	
County Lodging Tax		\$20,298		\$26,003	28.1%
City Occupation Tax (NEW: Sep 2020)		\$22,029		\$31,291	42.0%

<u>Real Estate Transactions - Phelps County</u>		<u>JAN-SEPT 2020</u>		<u>JAN-SEPT 2021</u>	
Total Home Sales (#)		117		97	-17.1%
Average Adjusted Sale Price		\$131,823		\$137,862	4.6%

<u>QUICK FACTS</u>	<u>Holdrege</u>	<u>Nebraska</u>
Population, Census, April 1, 2020	5,515	1,961,504
Population, Census, April 1, 2010	5,495	1,826,341
Population, percent change - April 1, 2010 to July 1, 2018	0.004%	5.6%
Median value of owner-occupied housing units, 2015-2019	\$127,200	\$155,800
High school graduate or higher, % of persons age 25+, 2015-2019	93.8%	91.4%
Bachelor's degree or higher, % of persons age 25+, 2015-2019	22.9%	31.9%
Total retail sales per capita, 2012	\$19,600	\$16,422
Median household income (in 2019 dollars), 2015-2019	\$54,167	\$61,439
Per capita income in past 12 months (in 2019 dollars), 2015-2019	\$29,711	\$32,302
Total market (1 hour drive time) population	33,570	
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	