



Q1 2022 PHELPS COUNTY ECONOMIC INDICATORS REPORT

COMPILED BY PHELPS COUNTY DEVELOPMENT CORPORATION

For Period Ending March 31, 2022

<u>Population Comparison</u>		<u>2019</u>	<u>2020</u>	<u>Variance</u>
Phelps County Population (estimate)		9,034	8,968	-0.7%
Holdrege Population (estimate)		5,408	5,515	2.0%

<u>Building Permits (select categories)</u>		<u>JAN-MAR 2021</u>		<u>JAN-MAR 2022</u>		<u>Variance</u>
Single Family		0	\$0	1	\$10,000	3.0%
Multi-Family (permits / units)	0	0	\$0	0	\$0	0.0%
Commercial / Industrial		2	\$338,153	5	\$4,738,881	1301.4%
Com/Ind Additions & Remodel		0	\$0	1	\$386,000	114.1%
Permit Total \$ Value			\$338,153		\$5,134,881	1418.5%

<u>Year-to-Year Comparisons</u>		<u>2020</u>	<u>2021</u>	<u>Variance</u>
Holdrege Taxable Valuation		\$339,631,858	\$348,234,457	2.5%
Phelps County Taxable Valuation		\$2,288,627,460	\$2,272,528,150	-0.7%

<u>Year-to-Year Comparisons</u>		<u>MAR 2021</u>	<u>MAR 2022</u>	<u>Variance</u>
Labor Force - Phelps County (Avg)		4,971	5,059	1.8%
Employed - Phelps County (Avg)		4,873	4,965	1.9%
Unemployed - Phelps County (Avg) (Open Positions: 500+)		98	94	-4.1%
Unemployment Rate - Phelps County (Avg)		2.0%	1.9%	-5.0%

<u>Taxable Retail Sales</u>		<u>JAN 2021</u>	<u>JAN 2022</u>	<u>Variance</u>
Phelps County		\$5,399,342	\$6,201,004	14.8%
Holdrege		\$5,062,182	\$5,867,314	15.9%
Nebraska		\$2,780,248,205	\$3,074,203,250	10.6%
Non-resident		\$873,889,592	\$916,439,675	4.9%
Motor Vehicle Sales - Phelps County		\$3,301,767	\$3,605,699	9.2%

<u>Lodging & Occupation Sales</u>		<u>JAN 2021</u>	<u>JAN 2022</u>	<u>Variance</u>
County Lodging Tax		\$4,755	\$2,237	-53.0%
City Occupation Tax (NEW: Sep 2020)		\$7,222	\$5,153	-28.6%

<u>Real Estate Transactions - Phelps County</u>		<u>JAN-SEPT 2020</u>	<u>JAN-SEPT 2021</u>	<u>Variance</u>
Total Home Sales (#)		117	97	-17.1%
Average Adjusted Sale Price		\$131,823	\$137,862	4.6%

<u>QUICK FACTS</u>	<u>Holdrege</u>	<u>Nebraska</u>
Population, Census, April 1, 2020	5,515	1,961,504
Population, Census, April 1, 2010	5,495	1,826,341
Population, percent change - April 1, 2010 to July 1, 2018	0.004%	5.6%
Median value of owner-occupied housing units, 2015-2019	\$127,200	\$155,800
High school graduate or higher, % of persons age 25+, 2015-2019	93.8%	91.4%
Bachelor's degree or higher, % of persons age 25+, 2015-2019	22.9%	31.9%
Total retail sales per capita, 2012	\$19,600	\$16,422
Median household income (in 2019 dollars), 2015-2019	\$54,167	\$61,439
Per capita income in past 12 months (in 2019 dollars), 2015-2019	\$29,711	\$32,302
Total market (1 hour drive time) population	33,570	
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	