

GO! DREAM DOWNTOWN RESIDENTIAL CODE COMPLIANCE GRANTS:

GUIDELINES:

- The purpose of this program is to bring serviceable buildings in the targeted downtown core up to modern standards and make them an attractive asset to the community.
- Grants for qualifying projects are on a “per living unit” basis to address code compliance throughout the infrastructure and other deficiencies presented by outdated spaces, including, but not limited to, modernizing sprinkler system, electric and plumbing upgrades, energy efficient windows and doors, and any other Life Safety improvements and construction to modernize or improve inhabitability.
- Developers will receive up to \$10,000 per new living unit created upon approval.
- Code Compliance Grants may be combined with all DREAM programs.
- First Impression Grants and Code Compliance Grants do not count against the 50% threshold for PCDC low-interest Flex loan assistance.
- Once approved, the project must be completed according to the original design within 12 months of approval. PCDC Loan and Design Committees must approve any changes to design or timeline for any reason.
- No work should begin until approval is authorized by PCDC in writing.
- Project progress will be reviewed by PCDC staff, Design and Loan Committees throughout the duration.
- All rules in “PCDC’s Downtown Vision 3-Part Program Guidelines” apply.
- To qualify, Applicant must submit:
 - 1) Completed Application signed by all owners of the building.
 - 2) Detailed project summary.
 - 3) Itemized budget for project.
 - 4) All estimates and proposals (material and labor costs must be clearly divided up on the documentation.
 - 5) Pricing sheets for additional added features not included on the estimates.
 - 6) Sketches or drafts of the proposed project.
 - 7) Photos of the building’s current condition.
 - 8) Any historic photos of the building.

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APPLICATION:

APPLICANT'S NAME: _____

IF APPLICABLE, DOING BUSINESS AS: _____

APPLICANT'S ADDRESS: _____

APPLICANT'S PHONE NUMBER: _____ EMAIL: _____

BUILDING NAME: _____ BUILDING OWNER(S): _____

PROPERTY'S ADDRESS: _____

PROPERTY LEGAL DESCRIPTION: _____

NUMBER OF FLOORS: _____ SQUARE FOOTAGE OF BUILDING: _____

CURRENT USE OF BUILDING: _____

HOW MANY TENANTS IN BUILDING: _____ BUSINESSES IN BUILDING: _____

PROPOSED # OF UPPER STORY NEW UNITS: _____ TOTAL # OF UNITS: _____

CONSTRUCTION START DATE: _____ CONSTRUCTION COMPLETION DATE: _____

ESTIMATED TOTAL PROJECT COST: _____

ASSESSED PROPERTY VALUE: _____ ESTIMATED VALUE AT COMPLETION: _____

SOURCE OF FINANCING:

DEVELOPER EQUITY: _____

COMMERCIAL BANK LOAN: _____

TAX INCREMENT FINANCING: _____

OTHER (EXPLAIN): _____

AMOUNT OF GRANT REQUESTED: _____

SIGNATURE OF PROPERTY OWNER DATE

SIGNATURE OF PROPERTY OWNER DATE

PCDC REVIEW COMPLETED DATE:

ACTION RECOMMENDED:

PCDC REPRESENTATIVE

DATE

PCDC' NOTES AND FOLLOW UP INFO: _____