

## **GUIDELINES: GO! DREAM Residential Code Compliance Grant**

The purpose of this program is to create new living spaces in downtown buildings and bring additional vitality to the core business district.

Grants are calculated on a “per new living unit created” basis to address code compliance for infrastructure and other deficiencies presented by outdated spaces. Qualifying investments include but are not limited to: modernizing sprinkler systems, electric and plumbing upgrades, energy efficient windows and doors, elevators or ingress-egress devices, faulty roofs, and any other life safety improvements or construction to modernize and improve habitability.

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- Developers may receive up to \$10,000 per new living unit created.
- Code Compliance Grants may be combined with other GO! DREAM programs to complete a project.
- Once approved, the project must be substantially completed according to the original design within 12 months of approval. PCDC Loan and Design Committees must approve any changes to design or timeline for any reason.
- Other than demolition, no work should begin until approval is authorized by PCDC in writing.
- Project progress will be reviewed by PCDC staff, Design and Loan Committees throughout the duration of the project construction.
- All rules in “PCDC’s Downtown Vision Program Guidelines” apply.
- To qualify, Applicant must submit:
  - 1) Completed Application signed by all owners of the building.
  - 2) Detailed project summary.
  - 3) Itemized budget for the project.
  - 4) All estimates or proposals (material and labor costs must be clearly divided and documented on the application).
  - 5) Pricing sheets for additional added features not included on the estimates.
  - 6) Sketches, renderings or drafts of the proposed project.
  - 7) Photos of the building’s current pre-demolition condition.
  - 8) Any historic photos of the building.



# GO! DREAM

DOWNTOWN REVITALIZATION & ECONOMIC ASSISTANCE MISSION

## APPLICATION: Residential Code Compliance Grant

APPLICANT'S NAME: \_\_\_\_\_

DOING BUSINESS AS (if applicable): \_\_\_\_\_

APPLICANT'S ADDRESS: \_\_\_\_\_

BUSINESS PHONE NUMBER: \_\_\_\_\_

BUSINESS EMAIL: \_\_\_\_\_

BUILDING NAME: \_\_\_\_\_

BUILDING OWNER(S): \_\_\_\_\_

PROPERTY ADDRESS: \_\_\_\_\_

PROPERTY LEGAL DESCRIPTION: \_\_\_\_\_

CURRENT USE OF BUILDING: \_\_\_\_\_

NUMBER OF TENANTS / BUSINESSES IN BUILDING: \_\_\_\_\_ / \_\_\_\_\_

EXISTING EXTERIOR CONDITION: \_\_\_\_\_

PROJECTED CONST. START DATE: \_\_\_\_\_ COMPLETION DATE: \_\_\_\_\_

ESTIMATED TOTAL PROJECT COST: \_\_\_\_\_

ASSESSED PROPERTY VALUE: \_\_\_\_\_ ESTIMATED VALUE AT COMPLETION: \_\_\_\_\_

SOURCE OF FINANCING: \_\_\_\_\_

DEVELOPER / OWNER EQUITY: \_\_\_\_\_ BANK LOAN AMOUNT: \_\_\_\_\_

OTHER (EXPLAIN): \_\_\_\_\_

AMOUNT OF GRANT REQUESTED: \_\_\_\_\_

PROPERTY OWNER \_\_\_\_\_ DATE \_\_\_\_\_

PROPERTY OWNER \_\_\_\_\_ DATE \_\_\_\_\_

PCDC REVIEW COMPLETED DATE: \_\_\_\_\_

ACTION RECOMMENDED: [Approve](#) / [Disapprove](#)

PCDC REPRESENTATIVE \_\_\_\_\_

DATE \_\_\_\_\_

**CHECKLIST:** ESTIMATES / PROPOSALS, BUDGET, SUMMARY, PRICING SHEETS, RENDERINGS, CURRENT PHOTOS, HISTORIC PHOTOS