



GO! BUSINESS

BUSINESS & FRANCHISE DEVELOPMENT PROGRAM

ASSISTANCE PROVIDED

The GO! BUSINESS Program offers support and financial incentives aimed at growing a more robust economy in Phelps County. The incentives are intended to assist businesses at start-up, when they are most at risk. Incentives may include:

- 1) Reimbursement of initial costs for facility build-out, remodeling or initial rent up to \$5,000
- 2) Permit fees reimbursement up to \$1,000 for construction, landfill and/or other agencies
- 3) Grant for initial inventory up to \$1,000
- 4) Reimbursement for employee recruitment, training, workshops or seminars up to \$1,000 per year for three years
- 5) Research and site selection services in conjunction with the franchisor at no cost
- 6) Low-interest gap financing not to exceed 50% of the total amount borrowed
- 7) Other financial assistance as may be determined appropriate.

Financial incentives are tailored to the specific needs of each business and are negotiated on a case-by-case basis. Funds may be made available on a reimbursement basis or be made directly to vendors at PCDC's discretion.

ELIGIBILITY CRITERIA

Applicants must meet established criteria to be eligible for the program. Eligibility for the program does not guarantee any specific incentive or incentive combination. Pre-applications and consultation may occur before being awarded a franchise or other legal documents to determine potential benefits. The following criteria have been established and must be completed in order to determine general eligibility for the program:

- 1) Documentation supporting the applicants pre-qualified status with franchise, if applicable
- 2) Copy of application for, or current business license, if required
- 3) Letter of Commitment for business or franchise financing if applicable
- 4) Written statement granting permission to speak with any participating financial institution or parties that will assist PCDC, and authorization to perform credit check
- 5) List of current liquid assets, include a description of net worth (alternatively, a bank commitment should be sufficient)
- 6) A comprehensive business plan including a financial plan
- 7) Photocopy of articles of incorporation, partnership agreement or proof of business formation
- 8) Letter of Intent or lease agreement (if already committed)
- 9) Project must result in creation of new jobs
- 10) For new entrepreneurs
 - a. A description of experience in the desired business category. Include all relevant business experience and technical skills;
- 11) For entrepreneurs looking to expand their current business
 - a. Submit three years of financial statements or tax returns
 - b. Recent financial statements (no more than 90 days old)
 - c. Status of franchise agreements in other business ventures; and
 - d. Any other information PCDC staff may require to adequately evaluate the extent of financial inducements that may be offered.

GO! BUSINESS is a discretionary program that may be modified or changed at any time without notice and is subject to available funding.



APPLICATION DOCUMENTS CHECKLIST

- Completed Program Application
- Documentation of the applicant's pre-qualified status from a regional or national franchise, if applicable
- A Letter of Commitment for financing from a bank or other institution
- A comprehensive business plan including a financial plan
- Photographs and/or drawings, blueprints of proposed renovations, and/or new construction of proposed site (if available)
- A photocopy of applicant's articles of incorporation, partnership agreement or proof of business formation
- Authorization to obtain credit information on applicant's business and principals
- A Letter of Intent or lease agreement (if already committed)
- Three years of financial statements or tax returns
- Recent financial statements (no more than 90 days old)

APPLICATION:

Date of Application: _____

Applicant's Name: _____ Title: _____

Co-Applicant(s): _____

Mailing Address: _____

City: _____ State: _____ ZIP: _____

Email Address: _____

Phone: _____ Alternate Phone: _____

Business Name: _____

Business Address: _____

City: _____ State: _____ ZIP: _____

Projected Annual Gross Sales (\$) _____

Business Structure:

Entity Status:

<input type="checkbox"/>	Sole Proprietorship	<input type="checkbox"/>	Start-up Business
<input type="checkbox"/>	Partnership	<input type="checkbox"/>	New Management
<input type="checkbox"/>	C Corporation	<input type="checkbox"/>	In Business _____ Years
<input type="checkbox"/>	S Corporation	<input type="checkbox"/>	In business _____ Months
<input type="checkbox"/>	Limited Liability Corporation	<input type="checkbox"/>	


Type of Business:

	Manufacturing		Neighborhood
	Retail		City
	Transportation		Multi-City
	Entertainment / Amusement		County
	Professional Service		State
	Wholesale		Multi-State
	Service		Multi-County
	Eating / Drinking		National
	Other:		International

Area(s) Served:
Business and Marketing Plans:

	No Business Plan		Total Number of Jobs Created
	Business Plan in Progress		Full Time
	Business Plan Complete		Part Time
	Requires Technical Experience		

Job Creation Information:
Building / Property Control:

	Owned
	Rented / Leased
	Other (explain):

➔ Property Value:

➔ Name & Address of Owner:

PROPOSED SCOPE OF WORK

Describe Project (attach additional sheets, maps, or other documents as necessary)

SIGNATURE OF APPLICANT DATE

SIGNATURE OF APPLICANT DATE

PCDC's NOTES AND FOLLOW UP INFO: Approved / Denied

PCDC REPRESENTATIVE DATE