

Q3 2023 Economic Vitality Report

HOLDREGE & PHELPS COUNTY

PUBLISHED SEPTEMBER 30, 2023

POPULATION		2021	2022	Variance
Phelps County Population	estimates	8,968	8,937	-0.3%
Holdrege Population	estimates	5,515	5,491	-0.4%

BUILDING PERMITS		JAN-SEPT 2022		JAN-SEPT 2023		
Single Family		2	\$410,000	7	\$2,325,000	467.1%
Multi-Family (permits / units)	1	2	\$600,000	0	\$0	-100.0%
Commercial / Industrial		8	\$5,164,881	6	\$1,945,005	-62.3%
Com/Ind Additions & Remodel		5	\$16,141,000	0	\$0	-100.0%
Permit Total \$ Value			\$22,315,881		\$4,270,005	-80.9%

PROPERTY VALUATION		2022	2023	
Holdrege		\$348,234,457	\$411,991,405	18.3%
Phelps County		\$2,331,064,332	\$2,465,745,924	5.8%

WORKFORCE		AUG 2022	AUG 2023	
Labor Force - Phelps County		5,003	4,962	-0.8%
Employed - Phelps County		4,889	4,880	-0.2%
Unemployed - Phelps County		114	82	-28.1%
Unemployment Rate - Phelps County		2.3%	1.7%	-26.1%

TAXABLE RETAIL SALES		JAN-JULY 2022	JULY 2022	JAN-JULY 2023	JULY 2023	
Phelps County		\$50,048,667	\$7,877,486	\$34,577,416	\$7,316,107	-7.1%
Holdrege		\$46,753,479	\$7,276,098	\$32,175,537	\$6,677,786	-8.2%
Nebraska		\$23,958,869,415	\$3,571,895,337	\$17,383,616,181	\$3,601,392,162	0.8%
Non-resident		\$6,576,122,620	\$897,884,409	\$4,765,450,859	\$958,423,193	6.7%
Motor Vehicle Sales - Phelps County		\$23,435,989	\$3,303,272	\$28,706,754	\$3,091,426	-6.4%

HOSPITALITY SALES		JAN-JULY 2022	JAN-JULY 2023	
County Lodging Tax		\$39,949	\$46,143	15.5%
City Occupation Tax (NEW: Sep 2020)		\$47,893	\$49,009	2.3%

QUICK FACTS	Holdrege	Nebraska
Population, Census, July 1, 2021	5,491	1,963,554
Population, Census, April 1, 2020	5,515	1,961,489
Population, percent change - April 1, 2020 to July 1, 2021	-0.400%	0.1%
Total market (1 hour drive time) population	33,570	-
Labor Force Participation Rate	65.60%	68.90%
Median value of owner-occupied housing units, 2017-2021	\$135,100	\$174,100
High school graduate or higher, % of persons age 25+, 2017-2021	90.1%	91.7%
Bachelor's degree or higher, % of persons age 25+, 2017-2021	28.6%	32.9%
Total retail sales per capita, 2017	\$24,209	\$16,283
Per capita income in past 12 months (in 2021 dollars), 2017-2021	\$30,817	\$35,189
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	

