

Q2 2023 Economic Vitality Report

HOLDREGE & PHELPS COUNTY

PUBLISHED JUNE 30, 2023

POPULATION		2021	2022	Variance
Phelps County Population	estimates	8,968	8,937	-0.3%
Holdrege Population	estimates	5,515	5,491	-0.4%

BUILDING PERMITS		JAN-JUN 2022		JAN-JUN 2023		
Single Family		1	\$10,000	7	\$2,325,000	23150.0%
Multi-Family (permits / units)	1	2	\$600,000	0	\$0	-100.0%
Commercial / Industrial		8	\$5,164,881	2	\$649,754	-87.4%
Com/Ind Additions & Remodel		2	\$541,000	0	\$0	-100.0%
Permit Total \$ Value			\$6,315,881		\$2,974,754	-52.9%

PROPERTY VALUATION		2022	2023	
Phelps County		\$2,331,064,332	\$2,465,745,924	5.8%

WORKFORCE		JUN 2022	JUN 2023	
Labor Force - Phelps County		5,150	5,099	-1.0%
Employed - Phelps County		5,027	4,992	-0.7%
Unemployed - Phelps County		123	107	-13.0%
Unemployment Rate - Phelps County		2.4%	2.1%	-12.5%

TAXABLE RETAIL SALES		JAN-MAY 2022	MAY 2022	JAN-MAY 2023	MAY 2023	
Phelps County		\$33,915,735	\$7,616,763	\$34,577,416	\$8,081,193	6.1%
Holdrege		\$31,845,718	\$7,086,175	\$32,175,537	\$7,497,132	5.8%
Nebraska		\$16,568,866,188	\$3,490,269,269	\$17,383,616,181	\$3,771,693,120	8.1%
Non-resident		\$4,624,482,472	\$897,473,639	\$4,765,450,859	\$989,741,122	10.3%
Motor Vehicle Sales - Phelps County		\$16,661,712	\$3,289,312	\$21,686,551	\$4,996,736	51.9%

HOSPITALITY SALES		JAN-APR 2022	JAN-APR 2023	
County Lodging Tax		\$18,029	\$24,941	38.3%
City Occupation Tax (NEW: Sep 2020)		\$21,447	\$24,153	12.6%

QUICK FACTS	Holdrege	Nebraska
Population, Census, July 1, 2021	5,491	1,963,554
Population, Census, April 1, 2020	5,515	1,961,489
Population, percent change - April 1, 2020 to July 1, 2021	-0.400%	0.1%
Total market (1 hour drive time) population	33,570	-
Median value of owner-occupied housing units, 2017-2021	\$135,100	\$174,100
High school graduate or higher, % of persons age 25+, 2017-2021	90.1%	91.7%
Bachelor's degree or higher, % of persons age 25+, 2017-2021	28.6%	32.9%
Total retail sales per capita, 2017	\$24,209	\$16,283
Median household income (in 2021 dollars), 2017-2021	\$55,313	\$66,644
Per capita income in past 12 months (in 2021 dollars), 2017-2021	\$30,817	\$35,189
Retail Sales Per Capita	\$24,209	\$16,283
Labor Force Participation Rate	65.60%	68.90%
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	

