

Q42022 Economic Vitality Report

HOLDREGE & PHELPS COUNTY

PUBLISHED FEBRUARY 28, 2023

POPULATION	2021	2022	Variance
Phelps County Population	8,968	8,937	-0.3%
Holdrege Population	5,515	5,491	-0.4%

BUILDING PERMITS	JAN-DEC 2021		JAN-DEC 2022		
Single Family	14	\$1,830,976	3	\$1,110,000	3.0%
Multi-Family (permits / units)	0	\$0	1	\$600,000	0.0%
Commercial / Industrial	7	\$960,182	8	\$5,164,881	437.9%
Com/Ind Additions & Remodel	4	\$6,817,000	7	\$19,209,000	114.1%
Permit Total \$ Value		\$9,608,158		\$26,083,881	171.5%

PROPERTY VALUATION	2020	2021	
Holdrege	\$339,631,858	\$348,234,457	2.5%
Phelps County	\$2,288,627,460	\$2,272,528,150	-0.7%

WORKFORCE	DEC 2021	DEC 2022	
Labor Force - Phelps County	4,984	4,969	-0.3%
Employed - Phelps County	4,926	4,873	-1.1%
Unemployed - Phelps County	58	96	65.5%
Unemployment Rate - Phelps County	1.2%	1.9%	58.3%

TAXABLE RETAIL SALES	JAN-NOV 2021	NOV 2021	JAN-NOV 2022	NOV 2022	
Phelps County	\$83,518,856	\$6,953,518	\$80,426,093	\$7,186,784	3.4%
Holdrege	\$76,870,124	\$6,551,222	\$74,717,346	\$6,693,289	2.2%
Nebraska	\$39,761,449,711	\$3,342,084,683	\$38,879,433,284	\$3,714,153,198	11.1%
Non-resident	\$11,276,883,545	\$965,919,418	\$10,959,671,256	\$1,206,008,550	24.9%
Motor Vehicle Sales - Phelps County	\$35,111,990	\$3,006,567	\$36,547,925	\$2,754,394	-8.4%

HOSPITALITY SALES	JAN-NOV 2021	JAN-NOV 2022	
County Lodging Tax	\$57,690	\$56,519	-2.0%
City Occupation Tax (NEW: Sep 2020)	\$20,459	\$72,051	252.2%

QUICK FACTS	Holdrege	Nebraska
Population, Census, July 1, 2021	5,491	1,963,554
Population, Census, April 1, 2020	5,515	1,961,489
Population, percent change - April 1, 2020 to July 1, 2021	-0.400%	0.1%
Total market (1 hour drive time) population	33,570	-
Median value of owner-occupied housing units, 2017-2021	\$135,100	\$174,100
High school graduate or higher, % of persons age 25+, 2017-2021	90.1%	91.7%
Bachelor's degree or higher, % of persons age 25+, 2017-2021	28.6%	32.9%
Total retail sales per capita, 2017	\$24,209	\$16,283
Median household income (in 2021 dollars), 2017-2021	\$55,313	\$66,644
Per capita income in past 12 months (in 2021 dollars), 2017-2021	\$30,817	\$35,189
Retail Sales Per Capita	\$24,209	\$16,283
Labor Force Participation Rate	65.60%	68.90%
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	

