

Q4 2020 PHELPS COUNTY

PHELPSCOUNTY ECONOMIC INDICATORS REPORT

COMPILED BY PHELPS COUNTY DEVELOPMENT CORPORATION

For Period Ending December 31, 2020

Population Comparison			<u>2010</u>		<u>2019</u>	<u>Variance</u>
Phelps County Population (estimate)			9,188		8,996	-2.1%
Holdrege Population (estimate)			5,495		5,405	-1.6%
Year-to-Year Comparisons	JAN-DEC 2019			JAN-DEC 2020		
Building Permits (select categories)		_				
Single Family		2	\$304,500	2	\$750,000	146.3%
Multi-Family (permits / units)	11	24	\$2,900,000	3 6	\$750,000	-74.1%
Commercial / Industrial		7	\$6,081,727	2	\$358,000	-94.1%
Com/Ind Additions & Remodel		7	\$22,963,468	2	\$162,000	-99.3%
Permit Total \$ Value			\$32,249,695		\$2,020,000	-93.7%
Year-to-Year Comparisons			<u>2018</u>		<u>2019</u>	
Holdrege Taxable Valuation			\$287,051,892		\$310,532,776	8.2%
Phelps County Taxable Valuation			\$2,263,013,840		\$2,286,165,402	1.0%
Year-to-Year Comparisons			AUG 2019		AUG 2020	
Labor Force - Phelps County (Avg)			4,927		4,807	-2.4%
Employed - Phelps County (Avg)			4,791		4,727	-1.3%
Unemployed - Phelps County (Avg)			136		80	-41.2%
Unemployment Rate - Phelps County (A	vg)		2.8%		1.7%	-39.3%
Advertised Phelps County Job Openings - NE Works					298	
Taxable Retail Sales	JAN-NOV	2019	Nov-19	JAN-NOV 2020	Nov-20	
Phelps County	\$66,9	53,521	\$5,890,965	\$67,449,926	\$5,413,345	0.7%
Holdrege	\$62,02	26,352	\$5,459,576	\$62,956,770	\$5,104,376	1.5%
Nebraska	\$29,425,5	12,592	\$2,709,957,537	\$31,451,693,110	\$3,001,637,759	6.9%
Non-resident	\$6,621,5	76,336	\$647,474,355	\$8,937,160,352	\$959,650,048	35.0%
Motor Vehicle Sales - Phelps Coun	\$26,20	07,775	\$2,073,436	\$27,118,573	\$3,187,827	3.5%
Lodging & Occupation Sales			JAN-DEC 2019		JAN-DEC 2020	
County Lodging Tax			\$34,276		\$35,114	2.4%
City Occupation Tax (Sept 2020)			\$0		\$17,677	
Real Estate Transactions - Phelp	s County		JAN-DEC 2019		JAN-DEC 2020	
Total Home Sales (#)	<u>3 Gounty</u>		146		138	-5.5%
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Average Adjusted Sale Price			\$104,290		\$192,765	84.8%

QUICK FACTS	Holdrege	Nebraska
Population estimates, July 1, 2018	5,405	1,929,268
Population estimates, April 1, 2010	5,495	1,826,341
Population, percent change - April 1, 2010 to July 1, 2018	-1.6%	5.6%
Median value of owner-occupied housing units, 2014-2018	\$117,500	\$147,800
High school graduate or higher, % of persons age 25+, 2014-2018	94.5%	91.1%
Bachelor's degree or higher, % of persons age 25+, 2014-2018	26.3%	31.3%
Total retail sales per capita, 2012	\$19,600	\$16,422
Median household income (in 2018 dollars), 2014-2018	\$51,615	\$59,116
Per capita income in past 12 months (in 2018 dollars), 2014-2018	\$27,359	\$31,101
Total market (1 hour drive time) population	33,570	
Total market (1 hour drive time) retail sales demand	\$583.6m	
Total online / electronic shopping / mail order shopping	\$86.4m	