



DOWN PAYMENT ASSISTANCE: Public Employees / Self-Employed

Up to \$2,500

No Match Required. This program is designed to assist a current or new public employee living outside the county to move to Phelps County. PCDC grants up to \$2,500 to employers for down payment assistance reimbursement.

- Employees renting a Phelps County residence for less than 12 months may qualify if they provide a copy of their lease agreement and previous out-of-county address.
- Employers must originate applications, which must be provided to PCDC for review and approval 3 weeks prior to the escrow closing of the employee's new property.
- Beyond PCDC's residency requirement, employers establish their own criteria to inform and then select employees that are eligible for the assistance.
- PCDC will provide its grant payment directly to the escrow closing agent at time of closing. Cashier's Check will be made payable to the title company handling the closing.
- PCDC requires a copy of the buyer's closing statement as proof that funds were used to assist with closing costs / down payment.
- Funds may be used as a down payment or for closing costs for the purchase of a single-family house, townhome, or condo. A special category that delivers a smaller amount is available for mobile homes or other style dwellings that are not permanently affixed to a foundation.
- If you are self-employed and moving to Phelps County, please contact our office to discuss.

APPLICATION:

DATE OF APPLICATION: _____ EMPLOYER: _____

REPRESENTATIVE & TITLE: _____ SIGNATURE: _____

EMAIL: _____ PHONE NUMBER: _____

AMOUNT REQUESTED: _____ (NO EMPLOYEE MATCH REQUIRED)

EMPLOYEE'S / APPLICANT'S NAME: _____

EMPLOYEE'S POSITION: _____ DATE OF EMPLOYMENT: _____

EMPLOYEE'S PHONE NUMBER: _____ EMAIL: _____

EMPLOYEE'S CURRENT ADDRESS: _____

HOW LONG HAS EMPLOYEE BEEN AT CURRENT ADDRESS: _____

IF LESS THAN 12 MONTHS, PREVIOUS ADDRESS: _____

EMPLOYEE'S NEW ADDRESS: _____

ANTICIPATED CLOSING DATE ON HOME: _____ EMPLOYEE'S FAMILY SIZE: _____ Adults _____ Children

Approved / Denied

PCDC REPRESENTATIVE DATE

PCDC' NOTES AND FOLLOW UP INFO: _____