



GO! BUSINESS

RETAIL BUSINESS & FRANCHISE DEVELOPMENT PROGRAM

ASSISTANCE PROVIDED

The GO! BUSINESS Program offers support and financial incentives aimed at growing a more robust retail economy in Phelps County. The incentives are intended to assist retail businesses at start-up when they are most at risk. Incentives may include:

- 1) Reimbursement grant for costs of facility build-out, remodeling, equipment, initial rent or deposits up to \$5,000
- 2) Grant for demolition, landfill, and permitting fees up to \$1,000 government agencies
- 3) Grant for initial inventory up to \$1,000
- 4) Grant for digital, electronic, and online support up to \$1,000
- 5) Research and site selection services in conjunction with the franchisor at no cost
- 6) Low-interest gap financing available not to exceed 50% of the total amount borrowed

Financial incentives are tailored to the specific needs of each business and are negotiated on a case-by-case basis. Funds may be made available on a reimbursement basis or be made directly to vendors at PCDC's discretion.

ELIGIBILITY CRITERIA

Applicants must meet established criteria to be eligible for the program. Eligibility for the program does not guarantee any specific incentive or incentive combination. Pre-applications and consultation may occur before being awarded a franchise or other legal documents to determine potential benefits. The following criteria have been established and must be completed to determine general eligibility for the program:

- 1) Documentation supporting the applicants pre-qualified status with franchise, if applicable
- 2) Copy of application for, or current business license, if required
- 3) Letter of Bank Commitment for business or franchise financing if applicable
- 4) Written statement granting permission to speak with any participating financial institution or parties that will assist PCDC, and authorization to perform credit check
- 5) List of current liquid assets, include a description of net worth or alternatively, a written bank commitment
- 6) A comprehensive business plan including a financial plan
- 7) Photocopy of articles of incorporation, partnership agreement or proof of business formation
- 8) Letter of Intent or lease agreement of space to be occupied
- 9) Project must result in creation of new jobs
- 10) A description of experience in the desired business category. Include all relevant business experience and technical skills
- 11) Work must not begin on any grant funded activities until approval process is complete
- 12) Any other information PCDC staff may require to adequately evaluate the extent of financial inducements that may be offered.

GO! BUSINESS is a discretionary program subject to amendment or discontinuation at any time without notice and is subject to funding availability.



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APPLICATION DOCUMENTS CHECKLIST

- Completed Program Application
- Documentation of the applicant's pre-qualified status from a regional or national franchise, if applicable
- A Letter of Commitment for financing from a bank or other institution, if applicable
- A comprehensive business plan including a financial plan
- Photographs, schematics, and/or drawings, blueprints of proposed renovations, and/or new construction of proposed site (if available)
- A photocopy of applicant's articles of incorporation, partnership agreement or proof of business formation
- Authorization to obtain credit information on applicant's business and principals
- A Letter of Intent or lease agreement for business property (if already committed)
- Recent financial statements (no more than 90 days old)

APPLICATION:

Date of Application: _____

Applicant's Name: _____ Title: _____

Co-Applicant(s): _____

Mailing Address: _____

City: _____ State: _____ ZIP: _____

Email Address: _____

Phone: _____ Alternate Phone: _____

Business Name: _____

Business Address: _____

City: _____ State: _____ ZIP: _____

Projected Annual Gross Sales (\$) _____

(continued)



CHECK PROGRAMS APPLYING FOR AND AMOUNT

(include complete description of each program request on a separate sheet)

- ___ 1) Facility Build Out, Renovation or Equipment:
Total Costs: _____ Grant Amount Requested \$ _____
- ___ 2) Demolition, Landfill Fees, Permits:
Total Costs: _____ Grant Amount Requested \$ _____
- ___ 3) Initial Inventory:
Total Costs: _____ Grant Amount Requested \$ _____
- ___ 4) Digital, electronic, online:
Total Costs: _____ Grant Amount Requested \$ _____

Business Organizational Structure

Business Tenure

<input type="checkbox"/>	Sole Proprietorship	<input type="checkbox"/>	Start-up Business
<input type="checkbox"/>	Partnership	<input type="checkbox"/>	New Management
<input type="checkbox"/>	C Corporation	<input type="checkbox"/>	In Business _____ Years
<input type="checkbox"/>	S Corporation	<input type="checkbox"/>	In business _____ Months
<input type="checkbox"/>	Limited Liability Corporation	<input type="checkbox"/>	

Business and Marketing Plans:

Job Creation Information:

<input type="checkbox"/>	No Business Plan	<input type="checkbox"/>	Total Number of Jobs Created
<input type="checkbox"/>	Business Plan in Progress	<input type="checkbox"/>	Full Time
<input type="checkbox"/>	Business Plan Complete	<input type="checkbox"/>	Part Time
<input type="checkbox"/>	Requires Technical Experience		

Building / Property Control:

<input type="checkbox"/>	Owned
<input type="checkbox"/>	Rented / Leased
<input type="checkbox"/>	Other (explain):

→ Name & Address of Owner:

SIGNATURE OF APPLICANT DATE

SIGNATURE OF APPLICANT DATE

PCDC REPRESENTATIVE DATE

APPROVE / DISAPPROVED
(additional comments attached, if necessary)